

**MAKE-A-WISH FOUNDATION OF NEW ZEALAND TRUST**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2023**

Contents of Financial Report

For the Year Ended 31 December 2023

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Directory

The following Trustees were Trustees in respect of the year ended 31 December 2023 unless otherwise stated.

**Trustees:**

Struan Abernethy (Chair)  
Alan Brame (resigned 4 April 2023)  
Kate A Clark (resigned 11 December 2023)  
Kim Conner (resigned 11 December 2023)  
Gwen Green  
Candice Robertson  
Jackson Rowland  
Michelle Stephens (appointed 26 September 2023)  
Ann Tod  
Myles Ward (appointed 24 October 2023)

**Charity Registration number: CC24625**

**Registered Office:**

27 Gillies Avenue, Newmarket  
Auckland 1023

**Principal Activities:**

Make-A-Wish Foundation of New Zealand Trust was established in 1986 and constituted under a deed of trust dated 10 June 1993. It was formally registered on 20 May 2008 as a Charitable Trust (CC24625). Make-A-Wish Foundation of New Zealand Trust is an affiliate of Make-A-Wish International, the largest wish granting organisation in the world. Make-A-Wish International was founded in 1993 and supports 40 affiliates throughout the world to deliver wishes. The principal activity of Make-A-Wish Foundation of New Zealand Trust is delivering life-changing and transformational wish experiences to children with a critical illness. We deliver the wishes through a national volunteer network and support the cost of wishes via fundraising at events, sponsors and donors. We also work with suppliers who provide support in-kind to enable us to deliver wishes.

# Statement of Service Performance



Make-A-Wish New Zealand’s mission is to create life-changing wishes for children with critical illnesses, and in the year to 31 December 2023, we achieved this by granting 149 wishes to children in New Zealand.

Compared with the record number of wishes granted in 2022, we granted 18% less wishes in 2023, due to a challenging economic environment and associated financial constraints. However, the impact of our wishes remained steadfast as displayed by the improved satisfaction of our wish children and 17-year-old Bhavya’s story demonstrates the power of a wish.

## How we achieved our mission

	2023	2022
Wishes granted	149	182
Wish boxes delivered (children aged 3 - 5 years old)	40	52
Wish applications received	270	272
Wish children satisfied with the wish experience <sup>1</sup>	96%	93%
Active volunteers	201	200
Volunteers satisfied with the wish experience <sup>1</sup>	91%	94%
Gift in kind directly supporting wishes	21%	20%
Followers across our social media channels <sup>2</sup>	4,800	16,073
Engagement across our social media channels <sup>2</sup>	16,580	63,199

<sup>1</sup>After each wish is granted, we survey our wish families and volunteers. In 2023, the response rate was 37% (2022: 37%) and 32% (2022: 46%) respectively. Of those who responded, over 90% rated themselves as satisfied or very satisfied with their wish experience, as shown in the table.

<sup>2</sup>During 2023, due to technical difficulties, we withdrew an older Facebook page to create a new and improved version. The change occurred later in the year and the lower follower number at 31 December 2023 reflects the graduality of our followers joining us on the new page, when compared to 2022.

The testimonials below provide examples of the impact Make-A-Wish NZ has on our wish child, their families, as well as our volunteers.

# Testimonials



“Make-A-Wish NZ allowed us to do something my son has been longing to do and provided the means for it. I couldn't have done it - I needed help, and you guys gave it. Thank you.”

Wish Mum



“I wish I could give the whole world to [wish children], with just a simple smile, a friend, and a warm hug to let them know how precious they truly are! Thank you for allowing me the opportunity to make a difference.”

Donor



“As a Make-A-Wish volunteer, delivering a wish and witnessing the delight and happiness it brings to the children and their families, is truly heartwarming.”

Volunteer

## “I was totally overwhelmed by the transformation! It felt like Christmas.”

17-year-old Bhavya has spent her entire life in and out of hospital, battling liver disease.

Just when Bhavya's life would start to look normal again she'd find herself back in hospital, ripped away from the comfort of her home and routine. Even when Bhavya was at home in her bedroom, her medical equipment took up so much space, and the stark white walls seemed so clinical, that she felt like she was in a hospital. Bhavya decided her one true wish was for a bedroom makeover.

Bhavya says she felt so excited and surprised on Wish Day. “I was totally overwhelmed by the transformation! It felt like Christmas.”

Happy memories are meant to be made in a childhood bedroom – playing pretend with your toys and having sleepovers with your friends. But for young people like Bhavya, critical illness robs them of memories like these. Instead, their childhood memories are often made in a hospital room, gazing out of the window, and wishing they were anywhere else. Now Bhavya has a dreamy space to relax and be herself in – the complete opposite of a hospital room!



Scan the QR code to see Bhavya's reaction to her new room!

MAKE-A-WISH FOUNDATION OF NEW ZEALAND TRUST

Statement of Comprehensive Revenue and Expense

For the Year Ended 31 December 2023

	Note	2023 \$	2022 \$
Revenue	4	4,046,029	4,125,167
<b>Total Revenue</b>		<u>4,046,029</u>	<u>4,125,167</u>
<b>Other Operating Income</b>			
Other Income		2,783	-
<b>Total Other Operating Income</b>		<u>2,783</u>	<u>-</u>
<b>Wish Expense</b>			
Wish Expenses		1,235,901	1,413,180
Supporter Engagement and Fundraising Expenses	5	2,056,258	2,487,139
<b>Total Wish Expenses</b>		<u>3,292,159</u>	<u>3,900,319</u>
<b>Operating Expenses</b>			
Audit Fees		8,975	8,550
Depreciation	7	15,917	19,321
Building Expenses		88,336	75,265
Legal Fees		53,617	27,220
Salaries		396,012	387,247
Affiliate Fee		116,577	110,771
Other Administrative Expenses		207,774	149,018
<b>Total Operating Expenses</b>		<u>887,208</u>	<u>777,392</u>
<b>(Deficit) for the Year before Investment Income</b>		<u>(130,555)</u>	<u>(552,544)</u>
<b>Add Investment Income</b>			
Dividend Income		47,206	56,434
Investment revaluation		187,348	(299,801)
Profit / Loss on Disposal		(51,246)	3,468
Interest received		85,084	65,191
<b>Total Investment Income / (Loss)</b>		<u>268,392</u>	<u>(174,708)</u>
<b>Net Surplus / (Deficit) and Total Comprehensive Revenue and Expense for the Year</b>		<u>137,837</u>	<u>(727,252)</u>

These financial statements should be read in conjunction with the notes on pages 10 to 17

MAKE-A-WISH FOUNDATION OF NEW ZEALAND TRUST

Statement of Movements of Trust Funds

For the Year Ended 31 December 2023

2023	Note	Opening Balance 1 January	Total Comprehensive Revenue for the year	Transfer for the year	Closing Balance 31 December
Other Trust Funds		880,293	137,837	-	1,018,130
Reserve Fund	3 (e)	2,200,000	-	-	2,200,000
<b>Total Trust Funds</b>		<b>3,080,293</b>	<b>137,837</b>	<b>-</b>	<b>3,218,130</b>
<b>2022</b>					
Other Trust Funds		1,607,545	(727,252)	-	880,293
Reserve Fund	3 (e)	2,200,000	-	-	2,200,000
<b>Total Trust Funds</b>		<b>3,807,545</b>	<b>(727,252)</b>	<b>-</b>	<b>3,080,293</b>

These financial statements should be read in conjunction with the notes on pages 10 to 17

MAKE-A-WISH FOUNDATION OF NEW ZEALAND TRUST

Statement of Financial Position

As at 31 December 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash & Cash Equivalents		477,213	301,808
Receivables & Prepayments under Exchange Transactions		618	18,044
Receivables & Prepayments under Non-Exchange Transactions		119,211	95,092
GST Receivable		50,241	48,929
		<u>647,283</u>	<u>463,873</u>
<b>Non-Current Assets</b>			
Property, Plant & Equipment	7	27,611	37,316
Non Current Investments	6	2,797,617	2,859,551
		<u>2,825,228</u>	<u>2,896,867</u>
<b>Total Assets</b>		<u><b>3,472,511</b></u>	<u><b>3,360,740</b></u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables & Accruals under Exchange Transactions		161,302	150,958
Payables & Accruals under Non-Exchange Transactions		18,260	13,872
Employee Entitlements		74,819	115,617
<b>Total Liabilities</b>		<u>254,381</u>	<u>280,447</u>
<b>Net Assets</b>		<u><b>3,218,130</b></u>	<u><b>3,080,293</b></u>
<b>Total Trust Funds</b>		<u><b>3,218,130</b></u>	<u><b>3,080,293</b></u>

Approved by the Trustees, dated 28 May 2024

Trustee.....

Trustee.....

These financial statements should be read in conjunction with the notes on pages 10 to 17



MAKE-A-WISH FOUNDATION OF NEW ZEALAND TRUST

Statement of Cash Flows

For the Year Ended 31 December 2023

	2023	2022
	\$	\$
<b>Cash flows from operating activities</b>		
Cash receipts from fundraising, grants and donations	2,764,357	2,758,729
Cash paid to suppliers	(2,915,848)	(3,244,462)
Cash used in operations	(151,491)	(485,733)
Other income received	2,783	-
<b>Cash generated/(used in) from operating activities</b>	<b>(148,708)</b>	<b>(485,733)</b>
<b>Cash flows from investing activities</b>		
Payments for purchase of fixed assets	(6,212)	(18,672)
Interest received	85,084	65,191
Dividends received	1,958	7,769
Proceeds on disposal of investments	243,283	326,875
Payments for purchase of investments	-	(825,000)
<b>Net cash from investing activities</b>	<b>324,113</b>	<b>(443,837)</b>
Net (decrease) / increase in cash and cash equivalents	175,405	(929,570)
Opening Balance of Cash and cash equivalents	301,808	1,231,378
<b>Closing Balance of Cash and cash equivalents</b>	<b>477,213</b>	<b>301,808</b>

These financial statements should be read in conjunction with the notes on pages 10 to 17

For the Year Ended 31 December 2023

**1 Reporting Entity**

Make-A-Wish Foundation of New Zealand Trust ("The Trust") is a Discretionary Trust under the Trustee Act 1956. The Trust is domiciled in NZ and registered under the Charities Act 2005. This financial report has been prepared in accordance with the requirements of that Act. For the purposes of financial reporting the Trust is a not for profit public benefit entity.

The Trust is involved in the business of granting the wishes of children with critical illnesses.

**2 Basis of Preparation**

**(a) Statement of Compliance and Basis of Accounting**

The Trust's financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice ("NZ GAAP"). They comply with Public Benefit Entity (PBE) Accounting Standards as appropriate for Tier 2 not-for-profit public benefit entities. For purposes of complying with NZ GAAP, the Trust is a not-for-profit public benefit entity and is eligible to apply Tier 2 PBE Reduced Disclosure Regime (PBE RDR) on the basis that it does not have public accountability and it is not defined as large on the basis that total expenditure is less than \$30 million in the two preceding reporting periods.

The financial report for the year ended 31 December 2023 was authorised for issue by the Trustees on the date listed on page 8.

**(b) Basis of measurement**

The financial statements have been prepared on a historical cost basis except for certain assets and liabilities that have been measured at fair value as disclosed in the relevant significant accounting policies.

The accrual basis of accounting has been used unless otherwise stated and the financial report has been prepared on a going concern basis.

**(c) Presentation currency**

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest dollar.

**(d) Use of estimates and judgements**

In preparing these financial statements, Management has made judgements, estimates and assumptions that affect the application of the Trust's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

For the Year Ended 31 December 2023

**3 Significant Accounting Policies**

The significant accounting policies used in the preparation of these financial statements are set out below and have been applied consistently to both years presented in these financial statements.

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on the basis of historical cost are followed by the Trust, with the exception of certain assets and liabilities which are measured at fair value.

The following specific accounting policies have been applied:

**(a) Receivables & Prepayments**

Trade receivables are initially recognised at fair value, being the amount due and are classified as Receivables & Prepayments.

Provision for impairment is established whenever there is objective evidence that the Trust will not be able to collect all amounts due according to the original terms of the receivables. Debts which are known to be uncollectable are written off.

**(b) Income Tax**

The Trust is a not for profit charitable organisation, registered in accordance with the Charities Act 2005, and is therefore exempt from income tax under the Income Tax Act 2007.

**(c) Goods and Services Taxation (GST)**

The financial statements have been prepared on a GST exclusive basis with the exception of Payables and Receivables which are shown inclusive of GST.

**(d) Cash and Cash Equivalents**

The Trust considers all highly liquid assets with a maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents may include cash on hand or held by financial institutions.

Cash on hand and on-call deposits managed by the Trust's investment manager, JB Were, are classified as cash and cash equivalents for statutory reporting purposes.

**(e) Trust Funds**

The general reserves are required by the Trust to meet its objectives of granting wishes and to provide adequate supply of working capital. This enables the Trust to complete its long-term development objectives, to protect its current activities, allow trustees to meet their responsibilities and ensure that the charity continues on a going concern basis.

The Reserve Policy requires that the Trust holds a separate reserve to cover the following year's budgeted cash expenses excluding the expenses directly related to fundraising. Access to these funds will require a special resolution of the full Board i.e. 75% approval by the Board.

**(f) Expenses**

All expenses are recorded on an accrual basis. All services received by the Trust in-kind which can not be reliably measured are not recorded in the Financial Statements.

For the Year Ended 31 December 2023

**4 Revenue Recognition**

	2023	2022
	\$	\$
<b>Revenue From Non-Exchange Transactions</b>		
Fundraising	1,898,948	1,943,482
Gifts In-Kind	379,563	376,602
Donations & Bequests	1,468,214	1,617,463
Grants (Refer to Appendix 1)	299,304	187,620
<b>Total Wish Revenue</b>	<b>4,046,029</b>	<b>4,125,167</b>

**i. Revenue from Non-Exchange Transactions**

Non-exchange transactions are those where the Trust receives value from another entity (e.g. cash or other assets) without giving approximately equal value in exchange.

Inflows of resources from non-exchange transactions, other than services in-kind, that meet the definition of an asset are recognised as an asset only when:

- It is probable that the Trust will receive an inflow of economic benefits or service potential; and
- The fair value can be measured reliably.

Inflows of resources from non-exchange transactions that are recognised as assets are recognised as non-exchange revenue, to the extent that a liability is not recognised in respect to the same inflow.

Liabilities are recognised in relation to inflows of resources from non-exchange transactions when there is a resulting present obligation as a result of the non-exchange transactions, where both:

- It is probable that an outflow of resources embodying future economic benefit or service potential will be required to settle the obligation, and
- The amount of the obligation can be estimated reliably.

The following are the specific recognition criteria in relation to the Trust's non-exchange transactions:

*Fundraising, Gifts, and Donations & Bequests*

Fundraising, gifts and donations & bequests are voluntary transfers of assets including cash or other monetary assets, goods in-kind and services in-kind that the Trust receives which are free from stipulations.

Fundraising, gifts and donations & bequests are recognised as revenue when it is probable that the future economic benefits or service potential will flow to the entity, and the fair value of the assets can be measured reliably. For gifts and donations this usually is upon receipt of the gift or donation.

Fundraising, gifts and donations & bequests are recognised as revenue at their fair value at the date of recognition.

For the Year Ended 31 December 2023

**4 Wish Revenue Recognition (continued)****i. Revenue from Non-Exchange Transactions***Grants*

The recognition of non-exchange revenue from grants depends on whether the grant comes with any 'conditions' imposed on the use of a transferred asset.

These 'conditions' specifically require the Trust to return the inflow of resources received if they are not used in the way required, resulting in the recognition of a liability that is subsequently recognised as non-exchange revenue as and when the 'conditions' are satisfied.

'Conditions' that are 'restrictions' do not specifically require the Trust to return the inflow of resources received if they are not utilised in the way required, and therefore do not result in the recognition of a non-exchange liability, which results in the immediate recognition of non-exchange revenue.

The grants provided free from 'conditions' are recognised when it is received by the Trust.

**ii. Revenue from Exchange Transactions***Interest income and Dividend income*

Interest income is recognised as it accrues, using the effective interest method. Dividend revenue is recognised when the Trust's right to receive the payment is established.

**5 Wish Expense Recognition**

Wish Expense consists of two categories of expenses, "Wish Expenses" and "Supporter Engagement and Fundraising Expenses".

Expenses that are spent directly on, or relate directly to delivering wishes to eligible wish children, are classified as "Wish Expenses". Wish expenses include all direct and indirect costs of the wish delivery. Goods in-kind and services in-kind received and recognised in Revenue are recorded and recognised in "Wish Expense" at the same dollar amount, at the time they are recognised as Revenue. These goods in-kind and services in-kind directly contribute to the achievement of our objectives.

Expenses covering the costs of fundraising and the costs associated with actively communicating with donors and supporters are classified as "Supporter Engagement and Fundraising Expenses".

A breakdown of Supporter Engagement & Fundraising Expenses are as follows:

	2023	2022
	\$	\$
Fundraising & Donations Expenses	1,047,276	1,380,257
Marketing and Supporter Engagement Costs	970,938	1,053,402
Other	38,044	53,480
<b>Total Supporter Engagement and Fundraising Expenses</b>	<b><u>2,056,258</u></b>	<b><u>2,487,139</u></b>

For the Year Ended 31 December 2023

6 Non Current Investments at fair value through surplus or deficit	2023	2022
	\$	\$
Managed Fund- New Zealand Bonds	1,647,697	1,609,077
Managed Fund- New Zealand Equities	556,803	572,235
Managed Fund- Offshore Bonds	593,117	484,380
Managed Fund- Offshore Equities	-	193,859
<b>Total Non Current Investments</b>	<b><u>2,797,617</u></b>	<b><u>2,859,551</u></b>

**Investments**

Investments held by the Trust comprise fixed interest securities, equity instruments and units held in managed funds.

The Trust holds investments in the normal course of business, to meet the investment needs of its operations.

Investments are classified as financial assets at fair value through surplus or deficit. These instruments are designated as such upon initial recognition on the basis that the Trust manages its investments, and makes purchase and sale decisions based on their fair value.

Upon initial recognition, these investments are recognised initially at fair value. Directly attributable transaction costs are recognised in surplus and deficit, when incurred.

Subsequent to initial recognition, investments at fair value through surplus and deficit are measured at fair value, and changes therein are recognised in the Statement of Comprehensive Revenue and Expense as investment income.

Any gain or loss on sale of investments is recognised in surplus or deficit.

Investments are measured at fair value at each reporting date based on the current quoted market price where available. Where a quoted price is not available one of the following valuation techniques are used to value the assets at reporting date: recent arm's length transaction price or other valuation techniques commonly used by market participants.

For the Year Ended 31 December 2023

7 Property, Plant & Equipment

			2023	2022
	Furniture & Fittings	Computer Hardware	Total	Total
	\$	\$	\$	\$
<b>Cost</b>				
Opening Balance as at 1 January	24,870	93,890	118,760	105,789
Additions	-	6,212	6,212	18,672
Disposals	-	-	-	(5,701)
Closing Balance as at 31 December	24,870	100,102	124,972	118,760
<b>Accumulated Depreciation</b>				
Opening Balance as at 1 January	11,500	69,944	81,444	67,052
Depreciation	2,408	13,509	15,917	19,321
Disposals	-	-	-	(4,929)
Closing Balance as at 31 December	13,908	83,453	97,361	81,444
<b>Net Book Value</b>				
Closing Balance as at 31 December 2022	13,370	23,946	37,316	38,737
Closing Balance as at 31 December 2023	10,962	16,649	27,611	37,316

Property, Plant & Equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. Any gain or loss on disposal of an item of property, plant and equipment is recognised in surplus or deficit, within the Statement of Comprehensive Revenue and Expense.

(ii) Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Trust. All other repair and maintenance costs are recognised in the Statement of Comprehensive Revenue and Expense as an expense is incurred.

(iii) Depreciation

Depreciation is calculated to write off the cost of items of property, plant and equipment less their residual values using the diminishing value method over their useful lives, and is recognised in surplus or deficit. Significant depreciation rates used for each class of assets are as follows:

Furniture & Fittings	13-25% DV
Computer Hardware	30-50% DV

The assets' residual values and useful lives are reviewed, and adjusted prospectively, if appropriate, at the end of each reporting period.

For the Year Ended 31 December 2023

**8 Related Party Disclosures**

(a) The Trust is an affiliate of Make-A-Wish International (MAWI). During the year ended 31 December 2023, the Trust paid an affiliation fee to MAWI of \$116,577 (2022: \$110,771), and other admin fee and license fee of \$17,553 (2022: \$17,924).

MAWI made distributions during the year amounting to \$20,118 (2022: \$73,197).

As at balance date, an amount of \$nil was payable to MAWI (2022: \$nil), and an amount of \$nil (2022: \$17,305) was due from MAWI.

(b) All Affiliates of MAWI work with each other assisting with wish children who wish to travel to their country. The expenses incurred by the hosting country affiliate are recharged to the originating country affiliate.

As at balance date total amount of \$nil (2022: \$nil) was due from and an amount of \$3,372 (2022: \$nil) due to Other Make-A-Wish affiliates.

No related party balances owing or owed were written off or forgiven during the period (2022: \$nil).

(c) Key management personnel compensation

Key management personnel (KMP) of the Trust includes, the Trustees and the Trust's Management team. No remuneration was paid to Trustees in their role as Trustee in respect of the year ended 31 December 2023 (2022: \$nil). Remuneration and other benefits paid, and the number of individuals relating to the management team, determined on a full time equivalent basis, was as follows:

	2023	2022
	\$	\$
KMP remuneration	519,305	486,360
Number in Management team	4	4

KMP did not receive any remuneration or compensation other than in their capacity as key management personnel in 2023 consistent with the 2022 financial year.

The Trust did not provide any loans to KMP or their close family members in 2023 consistent with the 2022 financial year.

**Related Parties**

The Trust regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the Trustee, or vice versa.

Members of KMP are regarded as related parties of the Trust.



For the Year Ended 31 December 2023

**9 Operating Lease Commitments**

	2023	2022
	\$	\$
Less than one year	78,000	76,917
Between one and five years	162,500	240,500
<b>Total</b>	<b>240,500</b>	<b>317,417</b>

The lease arrangement is over the office premises at Level 3, 27 Gillies Avenue, Newmarket. The lease commitment recognised here is for the four year term to 31 January 2027. Thereafter the Trust has the right of renewal of one further 4 year term, expiring on 31 January 2031.

**Operating Leases**

Operating leases are those where all the risks and benefits incidental to ownership are retained by the lessor. Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight-line basis over the term of the lease. Lease incentives received are recognised in the Statement of Comprehensive Revenue and Expense over the lease term as an integral part of the total lease expense.

**10 Subsequent Events**

The Board of trustees and management are not aware of any matters or circumstances since the end of the reporting period, not otherwise dealt with in these financial statements that have significantly or may significantly affect the operations of the Trust.

MAKE-A-WISH FOUNDATION OF NEW ZEALAND TRUST

Notes to and forming part of the Financial Statements (continued)

Appendix 1

Included in revenue from non-exchange transactions are grants from the following funders:

	2023	2022
Foundation North	25,000	-
Westfield Local Heroes	20,000	5,000
Lindsay Foundation	20,000	16,000
The Lion Foundation	20,000	15,000
Aotearoa Trust (formerly Southern Trust)	11,872	10,000
Dragon Community Trust	10,076	20,000
Glenice & John Gallagher Foundation	10,000	5,000
Louisa and Patrick Emmett Murphy Charitable Trust	10,000	5,000
Pub Charity Ltd	10,000	4,343
The Phillip Verry Charitable Foundation	10,000	10,000
David and Genevieve Becroft Foundation	8,500	
Joan Fernie Charitable Trust	8,000	5,000
Thomas George Macarthy Trust	8,000	5,800
BlueSky Community Trust Ltd	8,000	4,000
Grassroots Trust	6,500	5,000
Akarana Community Trust	5,000	
Trust Waikato	5,000	5,400
The Police Manager's Guild Trust	5,000	5,000
The Arthur Frederick William and Jessie May Jones Foundation	5,000	5,000
Four Winds Foundation	5,000	1,000
Lions Club of Dannevirke Host Charitable Trust	5,000	
Estate of Gordon Lindsey Isaacs administered by Perpetual Guardian	5,000	5,000
North and South Trust	5,000	5,000
Trillian Trust	4,000	750
L W Nelson Charitable Trust	4,000	-
Tasman Smith Charitable Trust	4,000	
Simply Outdoors Charitable Trust	3,756	
St Lazarus Charitable Trust	3,600	3,500
ARA Lodge No. 348 I.C. Charitable Trust Board	3,000	3,000
ACE Shacklock Charitable Trust	3,000	3,000
Gledhill Foundation	3,000	
Gallagher Charitable Trust	2,000	
The Trustees Executors Charitable Trust - Bill and Clare Hodgson Sub-Trust	1,000	
Rano Community Charitable Trust	-	2,500
C J B Norwood Cerebral Palsy Trust	-	2,000
The Brian Perry Charitable Trust	-	2,000
Sylvia Lysaght Charitable Trust	-	1,500
The David Ellison Charitable Trust	-	1,500
Bay of Plenty Legacy Fund ( Opal J Duncan)	-	1,200
Oxford Sports Trust	-	1,100
AD Hally Trust administered by Perpetual Guardian	-	1,000
Rodmor No. 2 Charitable Trust	-	12,687
Milestone Foundation	-	10,000
Air Rescue and Community Services	-	3,900

We are grateful for this funding as it enables more wishes to be delivered to our most deserving children with critical illnesses.

## INDEPENDENT AUDITOR'S REPORT

### To the Trustees of Make A Wish Foundation of New Zealand Trust

#### Opinion

We have audited the general purpose financial report of Make A Wish Foundation of New Zealand Trust (the Trust), which comprise the financial statements on pages 6 to 18 and the statement of service performance on pages 4 to 5. The complete set of financial statements comprise the statement of financial position as at 31 December 2023, the statement of comprehensive revenue and expense, statement of movement of Trust Funds, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying general purpose financial report presents fairly, in all material respects:

- the financial position of the Trust as at 31 December 2023, and its financial performance and its cash flows for the year then ended;
- the service performance for the year ended 31 December 2023 in accordance with the Trust's service performance criteria

in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information in accordance with the ISAs and New Zealand Auditing Standard (NZ AS) 1 The Audit of Service Performance Information (NZ). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the General Purpose Financial Report* section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Make A Wish Foundation of New Zealand Trust.

#### Information Other than the general purpose financial report and Auditor's Report thereon

The Trustees are responsible for the other information. The other information comprises the Contents of Financial Report on page 2 and the Directory on page 3 but does not include the statement of service performance and the financial statements and our auditor's report thereon.

Our opinion on the statement of service performance and the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the statement of service performance and the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the statement of service performance and the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Trustees' Responsibilities for the General Purpose Financial Report**

The Trustees are responsible on behalf of the Trust for:

- (a) the preparation and fair presentation of the financial statements and statement of service performance in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board;
- (b) service performance criteria that are suitable in order to prepare service performance information in accordance with Public Benefit Entity Standards Reduced Disclosure Regime; and
- (c) such internal control as the Trustees determine is necessary to enable the preparation of financial statements and statement of service performance that are free from material misstatement, whether due to fraud or error.

In preparing the general purpose financial report, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the General Purpose Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole, and the statement of service performance are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this general purpose financial report.

As part of an audit in accordance with ISAs (NZ) and NZ AS 1, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements and the service performance information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit of the financial statements and the service performance information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Obtain an understanding of the process applied by the Trust to select what and how to report its service performance.
- Evaluate whether the service performance criteria are suitable so as to result in service performance information that is in accordance with Public Benefit Entity Standards Reduced Disclosure Regime.
- Evaluate the overall presentation, structure and content of the general purpose financial report and whether the general purpose financial report represents the underlying transactions, events and service performance in accordance with Public Benefit Entity Standards Reduced Disclosure Regime in a manner that achieves fair presentation.

- Conclude on the appropriateness of the use of the going concern basis of accounting by those charged with governance, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the general purpose financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Restriction on Use**

This report is made solely to the Trustees, as a body, in accordance with section 42F of the Charities Act 2005. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*JSA AUDIT LTD*

**JSA Audit Limited**  
**Parnell, Auckland**  
**28 May 2024**